

As there was a greater expansion in total exports than in imports, the large favourable balance of trade on merchandise account, which in 1938 amounted to \$171,233,000, advanced to \$184,866,000 in 1939. Duties collected on imports rose by about 18 p.c. and were slightly greater than the rise in the value of imports; accordingly, the average ad valorem duty was higher than in the preceding year.

The figures of exports shown in Table 13 indicate that a shift is taking place in the importance of groups in the composition of exports. In the prosperity period, 1925-29, Canadian exports were predominantly agricultural. Indeed, in that period it was largely because bountiful harvests coincided with an active world demand at good prices that prosperity was widespread in Canada. In 1926 the agricultural and vegetable products group made up 46.7 p.c. of domestic exports, while non-ferrous metals constituted only 5.9 p.c. In 1939, on the other hand, agricultural and vegetable products made up only 23.8 p.c. but non-ferrous metals (excluding gold) increased to 19.8 p.c. while the value of net exports of non-monetary gold during the calendar year 1939 was equal to nearly 20 p.c. of the value of all other domestic exports (see p. 399).

13.—Trade (Excluding Gold), by Main Groups, 1914, 1926, 1932, 1938 and 1939

Group	Values of Imports (Millions of Dollars)					Values of Domestic Exports (Millions of Dollars)				
	1914 <sup>1</sup>	1926	1932	1938	1939	1914 <sup>1</sup>	1926	1932	1938	1939
<b>All Countries</b>										
Agricultural and Vegetable Products.....	97.6	210.7	97.6	125.1	127.8	201.2	588.9	204.1	190.9	220.1
Animals and Products.....	41.1	53.5	17.5	25.2	32.8	76.6	168.0	55.6	118.1	131.8
Fibres and Textiles.....	109.2	184.2	69.0	87.5	100.9	1.9	7.1	4.8	13.1	14.4
Wood and Paper.....	37.4	46.4	22.8	32.2	33.7	63.2	286.3	134.0	211.6	242.5
Iron and Its Products.....	143.8	219.6	67.3	162.6	183.2	15.5	75.6	16.3	60.1	63.1
Non-Ferrous Metals.....	35.6	50.8	22.0	38.4	42.1	53.3 <sup>2</sup>	74.7	44.2	179.7	182.9
Non-Metallic Minerals.....	85.3	152.7	95.3	121.7	132.8	9.3	27.1	9.7	25.0	29.3
Chemicals and Allied Products..	17.1	31.3	27.9	35.2	43.7	4.9	16.5	11.0	19.5	24.3
Miscellaneous Commodities.....	52.1	59.1	33.2	49.6	54.1	5.7	17.0	10.2	19.6	16.5
<b>Totals, All Countries.....</b>	<b>619.2</b>	<b>1,008.3</b>	<b>452.6</b>	<b>677.5</b>	<b>751.1</b>	<b>431.6</b>	<b>1,261.2</b>	<b>489.9</b>	<b>837.6</b>	<b>924.9</b>
<b>United Kingdom</b>										
Agricultural and Vegetable Products.....	16.2	37.7	21.5	16.4	13.0	146.8	339.3	108.8	107.3	94.2
Animals and Products.....	5.7	6.2	2.5	4.6	4.3	35.4	73.3	28.8	73.2	73.6
Fibres and Textiles.....	60.6	72.1	27.2	40.1	41.2	0.2	0.9	1.2	3.4	3.5
Wood and Paper.....	3.7	3.8	3.5	3.6	3.0	12.8	16.4	12.1	38.5	43.9
Iron and Its Products.....	17.3	15.4	12.5	21.7	19.3	1.4	6.9	5.2	13.5	16.0
Non-Ferrous Metals.....	4.8	5.7	3.7	5.8	5.1	16.6 <sup>2</sup>	13.8	15.1	91.5	83.4
Non-Metallic Minerals.....	6.3	10.4	12.3	13.0	12.0	0.4	1.8	1.3	3.1	3.4
Chemicals and Allied Products...	4.3	5.0	4.7	7.0	7.4	0.6	3.3	2.9	5.0	5.7
Miscellaneous Commodities.....	13.2	8.4	5.6	7.1	8.7	1.0	3.5	2.8	4.2	4.4
<b>Totals, United Kingdom...</b>	<b>132.1</b>	<b>164.7</b>	<b>93.5</b>	<b>119.3</b>	<b>114.0</b>	<b>215.2</b>	<b>459.2</b>	<b>178.2</b>	<b>339.7</b>	<b>328.1</b>

<sup>1</sup> Year ended Mar. 31, 1914. <sup>2</sup> Includes gold.